

Auto Finance Direct Limited | Schedule of Standard Fees and Charges | Effective as at 10/12/2021

The following fees and charges will or may become payable in connection with the Credit Contract (Loan Agreement).

Name/Type	Description	Cost
Establishment	For the processing, assessing, and approving an application for finance. Payable at the time of your loan being advanced.	\$ 140.00
Co-Borrower	For the processing and assessing of a co-borrower for a Credit Contract (Loan Agreement). Payable at the time of your loan being advanced.	\$ 45.00
Dealer/Broker Introducer	For the dealer or broker preparing and processing your application for finance. Payable at the time of your loan being advanced.	Up to \$395.00
Personal Property Security Register (PPSR)	To search and maintain a security interest on the Personal Property Security Register. Payable at the time of your loan being advanced.	\$ 9.20
Monthly Loan Administration	To cover the monthly administration costs of your loan account.	\$ 5.00 per month
Statement	To provide an additional statement requested by the You outside standard issuing cycle. Payable and charged to the loan account at the time of issuing.	\$ 5.00
Third Party Authorisation	Where a request is received and processed to authorise a third party to obtain information about your loan on your behalf. Payable and charged to the account at the time the form is processed.	\$ 15.00
Credit Contract Variation	In the event a Credit Contract (Loan Agreement) variation is required, approved, and processed. Payable at the time we process the approved variation.	\$ 85.00
Refund	Where a request is received to return overpaid funds from your loan. Payable and debited at the time we process the refund.	\$ 10.00
Early Settlement	Where a loan is settled in full before the scheduled maturity date. Payable and included in the Early Settlement balance. Refer to your Credit Contract (Loan Agreement) terms for more information on Early Settlements.	\$ 25.00
Payment Dishonour	When a scheduled payment is dishonoured. Payable and charged to the account at the time the payment was due.	\$ 10.00
Default Interest	Default Interest is charged on an overdue amount from the due date until the date Auto Finance Direct receives full payment of that overdue amount. Default interest is calculated at the rate of 5% per annum plus the annual interest rate referred to in the Credit Contract (Loan Agreement).	5% P.A plus the annual interest per your loan agreement

1st Reminder Letter	When an instalment is due and is not received, resulting in a reminder letter being sent. Payable and charged to the account at the time the payment was due.	\$ 15.00
2nd Reminder Letter	When an instalment is due and is not received, resulting in a second reminder letter being sent. Payable and charged to the account at the time the payment was due.	\$ 15.00
Payment Arrangement	When a payment schedule is changed. Payable and charged to the account at the time it the change is processed	\$ 5.00
Broken Arrangement	When a pre-arranged additional payment is dishonoured. Payable and charged to the account at the time the payment was due.	\$ 10.00
Repossession Warning Notice	When a default has occurred and has not been remedied to the satisfaction of Auto Finance Direct. Payable and charged to the account at the time the notice is sent.	\$ 40.00
Repossession Authority	When Auto Finance Direct commences repossession of the financed vehicle(s). Payable and charged to the account at the time the authority is actioned.	\$ 110.00
Post Repossession Notice	When Auto Finance Direct prepare and send a Post Repossession Notice. Payable and charged to the account at the time the notice is sent.	\$ 50.00
Field Agent Instruction	In the event Auto Finance Direct instructs a Field Agent to deliver AFD's documents to You. Payable and charged to the account at the time the Field Agent is authorised by AFD.	\$ 100.00
Issue Court Proceedings	As a result of Auto Finance Direct enforcing our rights under the Credit Contract (Loan Agreement) in the case of breach or default, including third party and agent fees. Payable and charged to the account at the time the Court Proceedings are issued.	\$ 120.00
Statement of Account After Sale	When Auto Finance Direct prepare and send a statement of account after sale. Payable and charged to the account at the time the notice is sent.	\$ 40.00

AFD retains the right to change the fees and charges at any time.

The above fees do not include any third-party fees that may be incurred, for example where costs are incurred due to repossessing a vehicle. Third-Party Fees are unable to be ascertained until the time they are incurred.

Where a fee is charged to your account, you have 7 days to pay this Fee to our bank account using your Credit Contract (Loan Agreement) Reference Number.

The most up to date Schedule of Standard Fees and Charges is available on our website at any time by going to <https://www.autofinancedirect.co.nz/>

You are protected by responsible lending laws. Because of these protections, the recommendations given to you about your vehicle loans (including repayment waiver policies) are not regulated financial advice. This means that duties and requirements imposed on people who give financial advice do not apply to these recommendations. This includes a duty to comply with a code of conduct and a requirement to be licensed.

We are not financial advisors. If you have concerns about your finances, MoneyTalks is an independent and confidential service which is completely free. These financial mentors can help you with advice and talk you through your options for getting on top of debts and covering essentials. Visit www.moneytalks.co.nz or call 0800 345 123.